



For immediate release

### **“Bank of China is Best RMB Bank 2022” — The Asset Triple A Awards**

Bank of China (HK) Ltd. – Manila Branch was awarded “Best Renminbi Bank 2022” by The Asset Triple A TREASURISE (Treasury, Trade, Supply Chain, Risk, ESG) Awards. The Asset is a widely recognized business news and research organization on Asia's financial markets, and their Triple A Awards are industry excellence recognitions awarded annually to companies and financial institutions that have launched or helped implement initiatives in corporate treasury management, trade finance, supply chain and/or risk management.

This achievement confirms Bank of China's dedication to delivering exceptional services and solutions to address the requirements of its clients. It also reinforces the bank's significant participation in the renminbi (RMB) market in the Philippines.

“We're honored to receive such a distinguished award. It is a testament to the tireless efforts and unwavering commitment of our teams in providing the best RMB products and services to our valued clients,” said Hu Xinquan, Country Head of Bank of China. “This achievement confirms our focus on innovation and service excellence in order to contribute to the growth of the financial services industry in the Philippines.”

"Bank of China consistently delivers impactful solutions. Bank of China was instrumental in facilitating RMB capital investment into the Philippines, and converting proceeds into PHP for our largescale capital expenditures," said Mr. Joseph John ("Jojo") Ong, Chief Finance Officer of Dito Telecommunity Corporation.

Bank of China offers a variety of RMB products in the Philippines such as deposit, payment, settlement, financing, and trade services. The bank is in constant pursuit of providing the best financial services in the country and is dedicated to contributing to the growth and development of the Philippine economy.

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#### **About Bank of China**

Founded in 1912, Bank of China is China's most international and diversified bank with operations in 61 countries and regions around the world where it provides a comprehensive range of financial services to customers. In the Philippines since 2002, Bank of China continues to pursue its mission of bridging Chinese

and Philippine trade and investments through corporate banking, personal banking, and financial markets services, facilitating more Chinese investments in key sectors of the fast-growing Philippine economy, and investing in a Renminbi (RMB) transfer system to encourage the settlement of payments in RMB.

Bank of China (HK) Ltd. – Manila Branch is the official RMB Clearing Bank in the Philippines.