



Press Release

September 2021

**Bank of China partners with DTI to promote PH as attractive investment destination at CIFIT 2021**

Bank of China joined the Department of Trade and Industry (DTI) and the Board of Investments (BOI) as their strategic partner in promoting the Philippines and the many investment opportunities during this year's China International Fair for Investment and Trade (CIFIT) from September 08 to 10, 2021.

As strategic partner, Bank of China brought in over 250 of its clients to participate in the Philippine's promotional events at CIFIT 2021, including the Philippine Investment Forum, the Philippine Construction and Infrastructure Opportunities Investment Forum, and many other fora online and onsite. Key sectors of interest for participants include hyperscalers, manufacturing, infrastructure, innovation and digital technology, and renewable energy.

Bank of China's mission is to be the bridge between Chinese and Philippine trade and investments through corporate banking, personal banking, and financial markets services while facilitating Chinese investments in key sectors of the fast-growing Philippine economy. The many fora at CIFIT 2021 are part of the DTI's strategic partnership with the Bank to promote the investment and trade projects in the Philippines to the Chinese market.

"The longevity of the Philippine-China relations points to a complementarity of the two economies. This is not just evident in our imports and exports, but also in the demographic dividend," said Deng Jun, Country Head of Bank of China Manila. He added that the bank's foothold in both markets allows them to better support Chinese investments in the Philippines. "Bank of China is well-positioned to help you along the way through our accumulated expertise and knowledge on the Philippine and Chinese markets and provide you with the best banking services to serve your financial requirements while driving positive, sustainable growth for your companies."

DTI Secretary Ramon Lopez expressed his gratitude to Bank of China for its support during the CIFIT 2021. He shared that, "We have made great strides with Bank of China in the past in our efforts to promote the Philippines as an investment destination for Chinese companies. Their support during CIFIT 2021 was invaluable to the successful partnerships we have formed and future investments we have secured."

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### About Bank of China

Founded in 1912, Bank of China is China's most international and diversified bank with operations in 61 countries and regions around the world where it provides a comprehensive range of financial services to customers. In the Philippines since 2002, Bank of China continues to pursue its mission of bridging Chinese and Philippine trade and investments through corporate banking, personal banking, and financial markets services, facilitating more Chinese investments in key sectors of the fast-growing Philippine economy, and investing in a Renminbi (RMB) transfer system to encourage the settlement of payments in RMB.

Bank of China Manila is the official RMB Clearing Bank in the Philippines.



Bank of China Manila Country Head Deng Jun sharing a testimonial on the Bank's experience in doing business in the Philippines



The attendees during the Philippine Investment Forum which include Bank of China's clients as participants listening attentively on how the Philippines is an ideal investment destination