

Press Release

November 2018

Cooperation and collaboration between Bank of China and Equicom Group

Bank of China Manila Branch and the Equicom Group have recently signed a Memorandum of Understanding (MoU) to explore possible cooperation, collaboration or partnerships between the bank and the companies under the Equicom Group.

The signing ceremony was held last November 16, 2018 at the office of Bank of China Manila at the Finance Centre, Bonifacio Global City, Taguig City with Bank of China Country Head Deng Jun and Equicom Group Chairman Antonio L. Go signing the MoU on behalf of their respective companies.

Both parties agreed to execute the MoU to explore possible synergies and cooperation between the bank and the conglomerate.

The facilitation of collaboration and partnership can include referral of both companies' products and services to help inform, assist and provide solutions to their customers and clients.

Bank of China, with its on-going efforts to become the bridge between the Philippine and Chinese markets, can share its knowledge in advising Chinese companies who may be in need of information about the local health care system as well as those that are looking to do business in the Philippines with the help of the Equicom Group.

The diverse companies belonging to the Equicom Group can also enhance Bank of China's products and services given its solid foundation and expertise in information technology, healthcare and financial services.

The Equicom Group is a diversified conglomerate engaged in the provision and supply of healthcare, credit information, credit rating services, finance, leasing and information technology services and products. The Group includes Maxicare Healthcare Corporation, My Health Medical Clinics, Metro Dental Clinics, Equitable Computer Services, Inc., Equicom, Inc., Equicom Shared Services, ALGO Leasing and Finance, Inc., Equicom Savings Bank and CIBI Information, Inc.

Bank of China Manila Branch has been in operations in the Philippines since 2002. A significant part of its mission is to serve as the bridge between Chinese and Philippine businesses and to be the premiere RMB specialty bank in the Philippines.

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