FAQ’s

	Questions	Answers
1	How will I know my loan maturity date?	Your loan booking and maturity date will be coordinated with you by our authorized representative.
2	How do I repay my loan?	Loan payment is done thru Auto Debit Arrangement utilizing your nominated deposit account.
3	Can I pledge multiple time deposit?	Yes, there is no limit to the number of time deposit you can pledge.
4	Can I terminate my Time Deposit while my Deposit Pledge Loan is still active?	No, Time Deposit is pledged for the loan as such time deposit is coterminous with the Loan.
5	Can I prepay my loan?	Yes, please note that there is a processing fee that we charge to process this. Kindly refer to the latest list of fees for the exact fee.
6	Can I take out another loan even if my deposit pledge loan is still active?	Yes, this shall still be subject to processing and evaluation.
7	Will I still earn Interest in my Time Deposit when I avail of Deposit Pledge Loan?	Yes, your time deposit will still earn interest throughout the loan. The interest will only change if the loan becomes default and the time deposit is applied as loan payment.
8	Is there an age limit for me to avail of the loan?	Clients must be a minimum of 21 years old at the start of the loan and maximum of 65 years old upon loan maturity.
9	My spouse and I share a time deposit together, can we avail of Deposit Pledge Loan?	Yes, both you and your spouse will be co-borrowers for the loan.
10	My brother and I share a time deposit, can I pledge that?	Yes, your brother and you will be co-borrowers for the loan.
11	What do I need to submit to apply?	Applicant should submit the following for evaluation: 1. Completely filled out Loan Application Form 2. Signed printout of time deposit to be pledged 3. Local government issued ID’s, if on file are expired 4. Comfort Letter (If needed) 5. Proof of Income Documents 6. Latest ITR
12	How much can I borrow with deposit pledge?	You can borrow up to your time deposit amount pledged. With a minimum amount of Php500K and Maximum of Php15M
13	Can I pledge my CNY of USD time deposit?	At this time we only allow Peso denominated time deposits and loans.
14	Can I choose my booking/loan maturity date?	Your Maturity date will depend on the booking and loan term approved.
15	What happens if I can’t pay my loan?	Your pledged time deposit will be used as payment for your loan.